MONTHLY REPORT

Investor Relations I 02/21

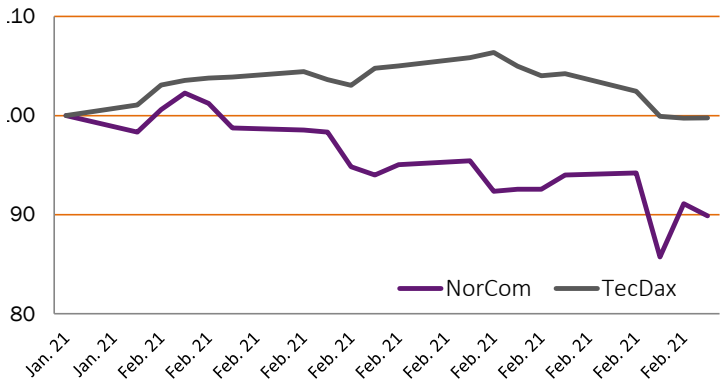
NorCom Information Technology GmbH & Co. KGaA

1 Development of the share price in February 2021

The NorCom share opened February at a value of 9.68 euros and initially rose slightly at the beginning of the month. It reached its monthly high on February 4th at EUR 9.80.

However, the share failed to break the 10 euro mark in February. In the following days of the month it steadily declined in value.

February 23rd marked the bottom of the share, it closed this day at 8.30 euros.



After that it was able to recover slightly and then closed the month at EUR 8.52.
Thus, the share lost almost 12 percent in February.

The TecDax deteriorated by one percent in the comparable period.

Market capitalization at the end of the month
The current market capitalization is 18,145,239 Euro (February 26, 2021). The total number of voting rights is 2,129,723 shares.

2 Business development in February 2021

Employees wanted
Some of the newly won projects started in February. The workload among the NorCom employees is good, the focus is currently primarily on recruiting new employees in order to be able to work on the new projects adequately.
The target is around 2-4 new employees per month. The response to the job advertisements has so far been very positive: NorCom can convince applicants with the attractive topic of "Artificial Intelligence in Practice".

Project started at RWTH
The project with RWTH (press release of December 16) started in February and stage 1 has already been implemented and successfully approved.

DaSense Legal
DaSense with the focus on work in law firms is finished. The finished software was presented to potential customers and received positive feedback.

3 General market development

In Europe, recent sentiment indicators across business sectors highlight a dichotomy. Many service sectors are suffering severely from the existing lockdown measures and, in view of increasing fears about the rapid spread of coronavirus mutations, sometimes have no prospect of easing. In contrast, export-oriented industrial companies produce at a high level worldwide.

Accordingly, the ifo business climate index for the manufacturing sector increased again significantly. The latest fears that corona-related border closings could lead to another interruption of supply chains and thus to production disruptions have so far not been confirmed. Nonetheless, negative growth is expected for both Germany and the euro zone in the first quarter, after Germany's growth rate for the fourth quarter of 2020 was revised upwards to 0.3 percent.

After many international stock indices posted new record highs in the first half of the month, prices fell in the wake of increasing concerns about inflation and thus rising interest rates. Technology and growth stocks were particularly hard hit. The US technology index NASDAQ Composite lost more than 6 percent from its peak and was only slightly up on January at the end of February. For the German leading index DAX and the US standard value index S&P 500, there was an increase of 2.6 percent each.

In February it became apparent what everyone had known for a long time: the capital markets - and not only they - are dependent on historically low interest rates. Should interest rates actually rise more significantly in the short term, the volatile phase on the stock markets is likely to continue and further setbacks are to be expected.

Source: Carsten Mumm

Financial Calendar 2021

Annual Report 2020:	April 30, 2021
1. Quarterly figures 2021:	May 31, 2021
Half-year figures 2021:	August 31, 2021
3. Quarterly figures 2021:	November 30, 2021
Annual General Meeting 2021:	tbd

4 Press review

faz.net, 08. Februar 2021
Gute Daten, böse Daten
The more digital the world of work, the greater the treasure trove of "big data". Employees often see this as a threat - and fail to recognize the opportunities.

springerprofessional.de, 01. Februar 2021
KI-basierte Fahrzeugführung soll autonomes Fahren vorantreiben
KIT participates in the research project "SafeADArchitect". The use of AI is intended to secure automated vehicles using risk-sensitive real-time processes in urban operations.

versicherungswirtschaft-heute.de, 02. März 2021
SV Sparkassenversicherung reguliert Schäden mithilfe von Künstlicher Intelligenz
At the beginning of 2021, SV Sparkassenversicherung transferred a digital customer service for automatic claims settlement into regular operation for the first time. Another application of artificial intelligence (AI) has thus gone productive at the public insurer.

factorynet.at, 18. Februar 2021
Virtuelle Welten in der Industrie
With the help of virtual and extended realities, location-independent, collaborative work should be possible.